



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1506_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	G.	Ducey	12/31/2017	jducey@twp.brick.nj.us

Chief Administrative Officer

Joanne		Bergin		jbergin@twp.brick.nj.us
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Chief Financial Officer

John	L.	Clifford		jclifford@twp.brick.nj.us
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Municipal Clerk

Lynette		Iannarone		clerk@twp.brick.nj.us
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Registered Municipal Accountant

Charles	J.	Fallon		chuckfallon@falloncpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul		Mummolo	12/31/2017	councilmanmummolo@gmail.com
Mariana		Pontoriero	12/31/2017	councilwomanpontoriero@gmail.com
Lisa		Crate	12/31/2019	
Heather		deJong	12/31/2017	councilwomandeJong@gmail.com
James		Fozman	12/31/2019	councilmanfozman@aol.com
Arthur		Halloran	12/31/2019	
Andrea		Zapcic	12/31/2019	councilwomanzapcic@gmail.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.681	\$69,861,324.93	32.53%	\$1,993.23	Municipal Purpose Tax	ACTUAL	\$71,926,260.00
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$1,025,801.00	0.48%	\$29.27	Municipal Open Space	ACTUAL	\$1,026,688.94
Fire Districts (avg. rate/total levies)	0.052	\$1,697,218.66	0.79%	\$153.08	Fire Districts (total levies)		
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.966	\$99,079,183.00	46.13%	\$2,827.41	Local School District		
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.355	\$36,483,315.76	16.99%	\$1,039.06	County Purposes		
County Library	0.039	\$3,949,139.18	1.84%	\$114.15	County Library		
County Board of Health	0.014	\$1,420,879.99	0.66%	\$40.98	County Board of Health		
County Open Space	0.013	\$1,247,755.73	0.58%	\$38.05	County Open Space		
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.130	\$214,764,618.25	100.00%	\$6,235.22	Total ESTIMATED amount to be raised by taxes		\$72,952,948.94
<p>Total Taxable Valuation as of October 1, 2015 \$10,258,014,967.00 (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment \$292,692.26</p>					<p>Revenue Anticipated, Excluding Tax Levy 31,061,829.52</p> <p>Budget Appropriations, before Reserve for Uncollected Taxes 94,238,089.79</p> <p>Total Non-Municipal Tax Levy \$1,026,688.94</p> <p>Amount to be Raised by Taxes - Before RUT \$64,202,949.21</p> <p>Reserve for Uncollected Taxes (RUT) #DIV/0!</p> <p>Total Amount to be Raised by Taxes #DIV/0!</p>		
<u>Prior Year to Current Year Comparison</u>					<p>% of Tax Collections used to Calculate RUT </p> <p>If % used exceeds the actual collection % then reference the statutory exception used </p>		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)				
	0.681	0.701	2.94%				
<u>Comparison - Municipal Purposes Tax Levy</u>					<p>Total Tax Revenue, Collections CY 2015 214,931,287.06</p> <p>Total Tax Levy, CY 2015 218,884,307.90</p> <p>% of Taxes Collected, CY 2015 98.19%</p>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$69,861,324.93	\$71,926,260.00	2.96%	\$2,064,935.07			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<p>Delinquent Taxes - December 31, 2015 \$6,957,002.74</p>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,993.23	\$2,051.77	2.94%	\$58.54			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	N/A	n/a Utility	n/a Utility	N/A	Utility
08	Surplus	-3.95%	(\$394,638.00)	\$9,994,637.00	\$9,599,999.00	\$9,599,999.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-17.38%	(\$446,878.76)	\$2,571,878.76	\$2,125,000.00	\$2,125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,387,064.00	\$5,387,064.00	\$5,387,064.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	-21.58%	(\$587,962.77)	\$2,724,967.25	\$2,137,004.48	\$2,137,004.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	0.00%	(\$0.13)	\$1,584,318.13	\$1,584,318.00	\$1,584,318.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-37.45%	(\$1,120,837.60)	\$2,992,782.92	\$1,871,945.32	\$1,871,945.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	85.41%	\$3,780,342.85	\$4,426,191.99	\$8,206,534.84	\$8,206,534.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-6.84%	(\$222,631.14)	\$3,254,687.14	\$3,032,056.00	\$3,032,056.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-5.33%	(\$3,991,962.00)	\$74,837,402.43	\$70,845,440.43	\$70,845,440.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	-0.24%	(\$2,418.75)	\$1,028,836.75	\$1,026,418.00	\$0.00	\$1,026,418.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	-2.75%	(\$2,986,986.30)	\$108,802,766.37	\$105,815,780.07	\$104,789,362.07	\$1,026,418.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A	N/A	n/a Utility	n/a Utility	N/A	
	Full-Time	Part-Time													
20	General Government		-1.17%	(\$70,099.00)	\$6,015,905.00	\$5,945,806.00	\$5,945,806.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	Land-Use Administration		-11.09%	(\$96,104.00)	\$866,314.00	\$770,210.00	\$770,210.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code		24.40%	\$356,225.00	\$1,459,725.00	\$1,815,950.00	\$1,815,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance		5.16%	\$754,578.00	\$14,616,922.00	\$15,371,500.00	\$15,371,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety		1.62%	\$359,594.12	\$22,256,086.41	\$22,615,680.53	\$22,058,500.88	\$557,179.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works		2.65%	\$239,701.72	\$9,056,155.20	\$9,295,856.92	\$8,767,073.00	\$528,783.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services		-67.84%	(\$439,088.31)	\$647,266.06	\$208,177.75	\$127,990.00	\$80,187.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation		-15.44%	(\$581,056.00)	\$3,762,960.00	\$3,181,904.00	\$2,476,110.00	\$705,794.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (including Library)		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified		49.64%	\$342,527.87	\$690,053.00	\$1,032,580.87	\$1,032,580.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases		-9.32%	(\$283,000.00)	\$3,038,000.00	\$2,755,000.00	\$2,755,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposal		-7.69%	(\$250,000.00)	\$3,250,000.00	\$3,000,000.00	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures		5.12%	\$407,850.00	\$7,968,000.00	\$8,375,850.00	\$8,375,850.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
37	Judgements		-100.00%	(\$7,000.00)	\$7,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender		-0.23%	(\$2,150.00)	\$916,360.00	\$914,210.00	\$914,210.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital		-5.56%	(\$25,000.00)	\$450,000.00	\$425,000.00	\$425,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
45	Debt		-1.23%	(\$180,622.00)	\$14,737,927.00	\$14,557,305.00	\$13,530,616.00	\$0.00	\$1,026,689.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Deferred Charges		80.52%	\$3,145,098.00	\$3,905,922.00	\$7,051,020.00	\$7,051,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
48	Debt - Type 1 School District		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes		1.98%	\$165,360.00	\$8,334,640.00	\$8,500,000.00	\$8,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	0.00	0.00	\$3,836,815.40	\$101,979,235.67	\$105,816,051.07	\$102,917,416.75	\$1,871,945.32	\$1,026,689.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>				<i>Non-recurring appropriation reductions</i>				<i>Future Year Appropriation Increases</i>				<i>Structural Imbalance Offsets</i>				<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	1,301	\$186,229,290.00	1.81%	15A Public Schools	24	\$146,515,000.00	20.13%	
2 Residential	30,430	\$8,934,074,602.00	87.02%	15B Other Schools	0	\$0.00	0.00%	
3A/3B Farm	2	\$59,300.00	0.00%	15C Public Property	672	\$390,490,200.00	53.64%	
4A Commercial	745	\$998,724,348.00	9.73%	15D Church and Charities	62	\$61,688,000.00	8.47%	
4B Industrial	38	\$20,889,288.00	0.20%	15E Cemeteries & Graveyards	1	\$486,800.00	0.07%	
4C Apartments	16	\$115,832,800.00	1.13%	15F Other Exempt	183	\$128,815,900.00	17.69%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$11,079,784.00	0.11%					
Total	32,533	\$10,266,889,412.00	100.00%	Total	942	\$727,995,900.00	100.00%	
Average Ratio (%), Assessed to True Value				98.34%	Percentage of Exempt vs. Non-Exempt Properties			7.09%
Equalized Valuation, Taxable Properties				\$10,440,196,676.84				
Total # of property tax appeals filed in 2015				County Tax Board				
				State Tax Court				
Number of 2015 County Tax Board decisions appealed to Tax Court				771.00				
Number of pending property tax appeals in State Tax Court				249.00				
Amount paid out by municipality for tax appeals in 2015				\$704,227.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	7.00	171,302.80	\$93,000.00	\$0.00	\$2,790.00	\$63,925.00	\$11,587.80
Supervisory Staff (Department Heads & Managers)	43.00	0.00	5,959,941.21	\$4,010,967.00	\$283,283.72	\$480,167.00	\$685,757.00	\$499,766.49
Police Officers (Including Superior Officers)	130.00	0.00	23,371,605.57	\$14,890,803.00	\$1,177,242.52	\$3,739,750.00	\$1,708,416.00	\$1,855,394.05
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	225.00	18.00	19,577,008.20	\$12,126,695.00	\$963,218.00	\$1,497,192.00	\$3,478,917.00	\$1,510,986.20
All Other Non-Union Employees not listed above	12.00	19.00	1,230,870.20	\$869,414.00	\$29,323.22	\$114,899.00	\$108,905.00	\$108,328.98
Totals	411.00	44.00	50,310,727.98	\$31,990,879.00	\$2,453,067.46	\$5,834,798.00	\$6,045,920.00	\$3,986,063.52

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	94.00	\$12,254.64	\$1,151,936.16	96.00	\$11,125.92	\$1,068,088.32
Parent & Child	40.00	\$20,509.80	\$820,392.00	39.00	\$16,378.68	\$638,768.52
Employee & Spouse (or Partner)	51.00	\$25,085.28	\$1,279,349.28	46.00	\$24,586.80	\$1,130,992.80
Family	167.00	\$33,124.44	\$5,531,781.48	169.00	\$28,733.52	\$4,855,964.88
Employee Cost Sharing Contribution (enter as negative -)			(\$1,766,157.45)			(\$1,803,159.78)
Subtotal	352.00		\$7,017,301.47	350.00		\$5,890,654.74
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$12,800.28	\$12,800.28	1	\$11,125.92	\$11,125.92
Parent & Child	0	\$21,450.96	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$26,022.24	\$26,022.24	1	\$24,586.80	\$24,586.80
Family	0	\$34,652.04	\$0.00	2	\$28,733.52	\$57,467.04
Employee Cost Sharing Contribution (enter as negative -)			(\$1,412.81)			(\$4,193.09)
Subtotal	2.00		\$37,409.71	4.00		\$88,986.67
Retirees - Health Benefits - Annual Cost						
Single Coverage	73	\$15,388.80	\$1,123,382.40	73	\$11,125.92	\$812,192.16
Parent & Child	8	\$25,974.00	\$207,792.00	8	\$16,378.68	\$131,029.44
Employee & Spouse (or Partner)	115	\$31,329.48	\$3,602,890.20	116	\$24,586.80	\$2,852,068.80
Family	30	\$41,722.80	\$1,251,684.00	32	\$28,733.52	\$919,472.64
Employee Cost Sharing Contribution (enter as negative -)			(\$24,907.84)			(\$10,056.73)
Subtotal	226.00		\$6,160,840.76	229.00		\$4,704,706.31
GRAND TOTAL	580.00		\$13,215,551.94	583.00		\$10,684,347.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Transport Workers Union	13009.00	\$1,921,766.89	x		
Teamsters (supervisory)	2495.00	\$558,787.59	x		
Teamsters (crossing guards)	257.00	\$16,972.83	x		
PBA	11698.00	\$4,112,833.47	x		
Unclassified	2340.00	\$718,541.75		x	
Totals	29799.00	\$7,328,902.53			
Total Funds Reserved as of end of 2015		\$1,015,434.87			
Total Funds Appropriated in 2016		\$600,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$14,884,000.00	\$14,884,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	
Utility Fund Debt				Bond Anticipation Notes - Principal				
N/A			\$0.00	Bond Anticipation Notes - Interest	\$501,935.00			
N/A			\$0.00	Bonds - Principal	\$9,825,000.00	\$9,250,000.00	\$9,475,000.00	
n/a Utility			\$0.00	Bonds - Interest	\$3,696,820.00	\$3,433,988.78	\$3,193,833.78	
n/a Utility			\$0.00	Loans & Other Debt - Principal	\$498,623.01	\$346,602.16	\$343,842.16	
N/A			\$0.00	Loans & Other Debt - Interest	\$122,551.90	\$44,495.88	\$37,542.80	
0			\$0.00	Total	\$14,644,929.91	\$13,075,086.82	\$13,050,218.74	\$0.00
<u>Municipal Purposes</u>				Total Principal	\$10,323,623.01	\$9,596,602.16	\$9,818,842.16	\$0.00
Debt Authorized	\$17,836,097.85		\$17,836,097.85	Total Interest	\$4,321,306.90	\$3,478,484.66	\$3,231,376.58	\$0.00
Notes Outstanding	\$25,096,732.00		\$25,096,732.00	% of Total Current Year Budget	13.84%			
Bonds Outstanding	\$109,520,000.00	\$1,039,571.97	\$108,480,428.03	Description	Debt Not Listed Above			
Loans and Other Debt	\$3,084,976.61		\$3,084,976.61	Total Guarantees - Governmental	N/A	N/A	N/A	N/A
Total (Current Year)	\$170,421,806.46	\$15,923,571.97	\$154,498,234.49	Total Guarantees - Other	N/A	N/A	N/A	N/A
Population (2010 census)	<u>75,072</u>			Total Capital/Equipment Leases	N/A	N/A	N/A	N/A
Per Capita Gross Debt	<u>\$2,270.11</u>			Total Other	N/A	N/A	N/A	N/A
Per Capita Net Debt	<u>\$2,058.00</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$10,480,644,413.33</u>		Rating	Aa2	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.47%</u>		Year of Last Rating	2016	2010		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	BTMUA	Solar Electricity		Dec. 2014	Dec. 2017	Varies
Receiving	BTMUA	Snow Plowing Services		Oct. 2015	Sept. 2016	Varies
Receiving	County of Ocean	Pump Out Boats		Jan. 2016	Dec. 2016	Varies
Providing	BTMUA	Sign Shop Services		Jan. 2016	Dec. 2016	Varies
Providing	County of Ocean	Drug Recognition Expert Callout Program		Oct. 2015	Sept. 2016	Varies
Providing	County of Ocean	Driving While Intoxicated Enforcement Program		Oct. 2015	Sept. 2016	Varies

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
