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State of New Jersey
Department of Community Affairs
Annual Debt Statement

1506	1506 Brick Township - County of Ocean	Date Prepared:	<u>20-02-2016 amended</u>
Budget Year Ending: 31-Dec-2015 (Month-DD)		2015 (year)	
Name:	Scott M. Pezarras	Phone:	732-262-1077
Title:	Chief Financial Officer	Fax:	732-262-3048
Address:	401 Chambers Bridge Road	Email:	spezar@twp.brick.nj.us
	Brick, NJ 08723	CFO Cert #:	N0308

Scott M. Pezarras, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1506 Brick Township - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

<input type="checkbox"/> By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 14,884,000.00	\$ 14,884,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 155,537,806.46	\$ 1,039,571.97	\$ 154,498,234.49
<u>Total</u>	<u>\$ 170,421,806.46</u>	<u>\$ 15,923,571.97</u>	<u>\$ 154,498,234.49</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 10,493,609,411.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 10,423,856,050.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 10,524,467,779.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 10,480,644,413.33
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>1.474%</u>