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## State of New Jersey Department of Community Affairs Annual Debt Statement

1506	<b>1506 Brick Township - County of Ocean</b>	Date Prepared:	<b><u>1-Jan-2017</u></b>
Budget Year Ending: <b><u>31-Dec-2016</u></b> (Month-DD)		<b>2016</b> (year)	
Name:	Maureen Laffey-Berg	Phone:	732-262-1077
Title:	Chief Financial Officer	Fax:	732-262-3048
Address:	401 Chambers Bridge Road	Email:	<a href="mailto:mlaffey@twp.brick.nj.us">mlaffey@twp.brick.nj.us</a>
	Brick,NJ 08723	CFO Cert #:	N-0461

**Maureen Laffey-Berg, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1506 Brick Township - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

<input checked="" type="checkbox"/> By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)
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	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 12,529,000.00	\$ 12,529,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 152,604,150.72	\$ 1,294,016.83	\$ 151,310,133.89
<b><u>Total</u></b>	<u>\$ 165,133,150.72</u>	<u>\$ 13,823,016.83</u>	<u>\$ 151,310,133.89</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>			
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	<u>10,423,856,050.00</u>
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	<u>10,524,467,779.00</u>
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	<u>10,675,864,669.00</u>
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$	<u>10,541,396,166.00</u>
	Net Debt expressed as a percentage of such equalized valuation basis is: %		<u>1.435%</u>